

Guide to security at Thirdfort.

We understand that sharing personal information using an app might seem scary. After all, we're usually being told to do the exact opposite! But as we move to a digital world, traditional methods of sharing information are outdated. We have created this leaflet to provide you with a bit more guidance as to how Thirdfort works.

What is digital identity verification?

Identity theft is increasing and regulations make it compulsory for lawyers to ID check all of their clients for anti-money laundering purposes.

Traditionally, you would have been required to provide scans of your ID or take them to your lawyer's office, which is inconvenient for you and less reliable for your lawyer due to the increasing number of fake documents.

Digital identity verification enables you to confirm who you are and that your ID is authentic using technology. Businesses are increasingly moving processes online and digital identity verification is a natural progression, much like banks moving to 'online banking'. Digital identity checks are proven to be a much safer way for you to verify your identity and you can carry out the checks from the comfort of your own home!

Why am I being asked to provide bank statements?

Lawyers must carry out 'Source of Funds' checks on home buyers. These anti-fraud checks ensure the money being used to buy a property is from a legitimate source.

Instead of providing paper bank statements, which are easily faked and slow to get hold of, Thirdfort uses technology called Open Banking to enable users to safely and securely share their bank statements electronically with their lawyer via the Thirdfort app.

When providing electronic bank statements, Thirdfort doesn't see or store your login details and doesn't have access to your bank account, and you will never be asked to share your password or login details with anyone other than your bank or building society.

Although fairly new, Open Banking is becoming more widespread and is used by high street and challenger banks, such as Monzo, which you may have heard of.

Is my information safe?

The Thirdfort app has been built with security as its number one priority. We are trusted by thousands of home buyers and sellers every month and used by leading law firms across the UK.



All of your data is encrypted meaning only authorised people can view it



We are regulated by the FCA which oversees financial services in the UK



We are GDPR compliant and protect your data under EU law



We are fully insured meaning your data is protected

Cyber Security Factsheet

Thirdfort is built to protect property professionals against fraud, money-laundering and cyber crime. We are also an FCA regulated business that handles large volumes of highly sensitive client data. These factors make Thirdfort a potential target for cyber criminals and subject to serious ramifications if any of our security protections were to fail.

To effectively protect ourselves and our clients we consistently ensure that security is our top priority at Thirdfort. This is a mantra on which the business has been built. All our technical systems and procedures have been designed and implemented with security at the core. We ensure best in class security and data privacy features are built into our products rather than adding them on later, meaning our security is never compromised.

Accreditations and Regulators

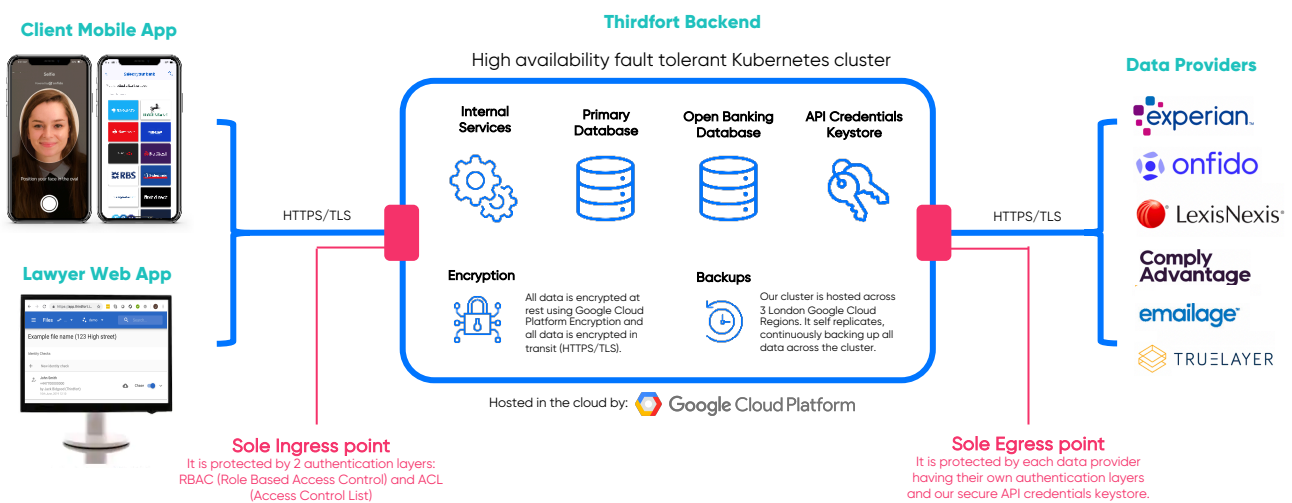


Annual on-site audit from a Cyber Security expert. The entire Thirdfort business is in scope of this audit.



Thirdfort holds an FCA licence to offer Open Banking and Payment services. The FCA have conducted an in depth review of our security policies and we are required to report to them quarterly regarding our Operational and Security Risks.

Thirdfort Architecture



Penetration Testing

We conduct regular penetration testing using a combination of internal and external testing experts. An external penetration test is done on the full Thirdfort system every time a major system update is released and at least every 12 months.

We rotate external penetration testing providers regularly to ensure we benefit from a range of expertise.