



# Are you at risk of being intercepted?

Account & Entity Screen



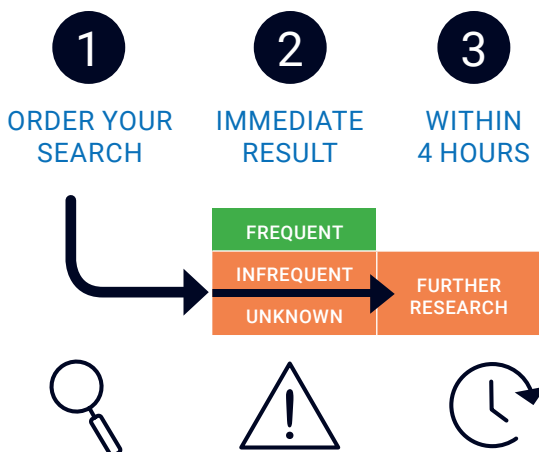
They took £74,000 and all that I've worked for.

Cyber crime takes everything. Protect your firm today.

## What is the risk?

At any one time, 11,000 criminal organisations are actively targeting the legal sector with the intention of infiltrating law firms and redirecting funds transferred between client accounts, according to the HM Government.

In the last 12 months the SRA have published over 200 Scam Alerts, and in its Risk Outlook identified that 60% of law firms reported a security incident, with this number set to rise year on year.



## What do you need to do?

You are required to complete comprehensive due diligence on any firm you transfer monies to, to appropriately manage the risk.

## What is Account & Entity Screen? (AES)

Account & Entity Screen is the only real time analysis of law firms and their bank account details. When implemented alongside your risk management processes, AES helps to protect your firm from the financial and reputational damage of transferring monies to criminal accounts.

## How does it work?

Our database determines whether the account you searched against has a track record of successful usage within conveyancing.

An immediate response will be sent to you containing your result.

85% of searches are returned as frequent. If your result is infrequent or unknown we recognise that you need more information to make an assessment of the risk. Within 4 hours we will conduct further research on over 10 different conveyancing related databases to build a further risk profile to enable you to make an informed decision.



**Frequent** - (*GOOD TRACK RECORD*)



**Infrequent** - (*TRACK RECORD IDENTIFIED, NOT ALL CHECKS HAVE BEEN PASSED*)



**Unknown** - (*WE DO NOT RECOGNISE THE ACCOUNT DETAILS SEARCHES*)

## When to use AES

At the outset of the transaction, with a FREE search update before completion to ensure no details have changed.

## Key Facts



The only database with 5+ years of transaction data



No cost to you, AES is a disbursement



Adhere to principle 10 SRA code of conduct



Reassure your client



Safeguard against fraudsters and human error



Protect your firm from financial and reputational damage